

After sufficient principal has been paid according to the terms of this agreement the Seller shall have the expressed right to place this loan with any lending institution and the ~~XXXXX~~ Seller agrees to pay the necessary cost incurred in the loan.

In the event the Purchaser fails to make any payment on or before the time stated in the paragraph above, this instrument shall thereupon terminate at the option of the Seller and any and all payments made by the Purchaser prior thereto shall be forfeited by the Purchaser to the Seller herein as rent for the use of said premises and as liquidated damages for the breach of this contract.

Upon the Purchaser paying the consideration hereinabove expressed, the Seller will execute and deliver to said Purchaser, his heirs and assigns, a good fee simple title by way of general warranty deed.

THIS CONTRACT shall be binding on the parties hereto, their successors, heirs and assigns;

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and year first above written.

IN THE PRESENCE OF:

R. C. Black
Nancy Craig

SELLER- LESLIE & SHAW, INC.

BY W. N. Leslie
W. N. Leslie, President

PURCHASER:

Donald W. Nutt
Donald W. Nutt

STATE OF SOUTH CAROLINA)

P R O B A T E

COUNTY OF GREENVILLE)

PERSONALLY appeared before me R. C. Black, and made oath that he saw the within named Leslie & Shaw, Inc., Seller, by its duly authorized officer, W. N. Leslie, as President, and Donald W. Nutt, Purchaser, sign, seal and deliver the within written instrument for the uses and purposes therein mentioned and that he with Nancy Craig, witnessed the execution thereof.

SWORN to before me

R. C. Black

this 4th day of May, 1959

Nancy Craig
Notary Public for South Carolina